BANKS IN ZAMBIA

What your bank charges you every month

Monthly fees for a basic current account at 14 banks, from Bank of Zambia data.

K1,800

a year at the most expensive banks, only to keep the account open.

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BASIC CURRENT ACCOUNT

From K0 a month

Bank of China Personal accounts	**K0**
First Alliance K25 if your balance is below K250	**K0**
AB Bank Depends on the account	**K20 to K75**
FNB New prices from 7 September 2026	**K30**
ZICB	**K45**
Absa	**K50**
Ecobank	**K50**
UBA	**K50**

Source: Bank of Zambia, Interest Rates and Bank Charges, as at 31 March 2026.

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BASIC CURRENT ACCOUNT

Up to K150 a month

Stanbic	K65
Access Bank	K70
Zanaco Preferred account	K80
Indo-Zambia	K100
Citibank Kwacha accounts	K150
First Capital	K150

K150 a month is K1,800 a year, before you make one transaction.

Source: Bank of Zambia, Interest Rates and Bank Charges, as at 31 March 2026.

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WATCH OUT

Keep the minimum balance

At some banks, a low balance costs you a penalty. Ask for the minimum before you open an account.

BANK	KEEP AT LEAST	OR PAY
Bank of China	K500	K150
Access Bank	K20	K50
First Alliance	K250	K25
Indo-Zambia	K40	K25
Zanaco	K350	K20

Source: Bank of Zambia, Interest Rates and Bank Charges, as at 31 March 2026. Basic accounts. Zanaco: Preferred account.

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SAVE MONEY

How to pay less

01 **Find the monthly fee on your statement**

It is often called a maintenance or management fee.

02 **Ask for a cheaper account type**

Most banks have more than one current account.

03 **Keep the minimum balance**

A low balance can cost you a penalty.

04 **Only need to save?**

A basic savings account without a cheque book cannot have a monthly fee. That is the law.

Source for tip 04: Bank of Zambia, Prohibition Against Unwarranted Charges and Fees, Gazette Notice No. 731 of 2018.

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How much does your bank charge you each month?

Tell me in the comments.

Fees as at 31 March 2026, from the Bank of Zambia table "Interest Rates and Bank Charges for Personal Accounts and Other Retail Accounts". Basic current accounts in kwacha. Some fees may not include VAT. FNB has new prices from 7 September 2026. Standard Chartered is not in the list, because its retail business is moving to FNB. The monthly fee is only one cost: ATM, transfer and counter fees also count. Fees change, so check with your bank. This is not financial advice.

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